The Observer Member

IACVS’s by-laws identify three types of members: Charter, Associate and Observer

- Charter Members (the dominant category) are administrative centers covering either a single country or a regional block with various national chapters. IACVS Charter Members have a presence in over 50 countries. Charters conduct training (both basic & advanced) in business valuation and fraud deterrence as well as maintaining adherence to professional standards. At the close of 2018, Charter Members directly operated in 14 nations and had conducted valuation training in 32 countries. IACVS and its Charter Members held more than 30 live valuation training centers around the world.

- Associate Members are individuals that have joined IACVS through a Charter Member. At the close of 2018, there were more than 6,000 Associate Members.

- Observer Members are all other stakeholders with an interest in IACVS’s system of promoting uniform best practices in fraud deterrence and business valuation.

It is proposed that Observer Members shall be drawn from the following types of organizations:

**Academic** – this class of Observer Member (universities, colleges, etc.) offers courses and qualifications in valuation. Some also offer vocational instruction to individuals seeking additional skills for their existing jobs. It also covers institutions that conduct research into the various aspects of valuation.

**Institutional** – this class of Observer Member includes non-profit entities, government agencies, regulators, valuation and appraisal societies, etc. that are concerned with the quality of financial information or are interested in valuation best practices. The procedures offered in IACVS training help develop the public trust in the even administration of various laws that require accurate financial filings or professional valuations.

**Service** – this class covers professional firms that provide or require accounting, auditing, valuation and consulting services; it includes enterprises whose employees may be Associate Members.

**Resource** – this class comprises firms that provide services to finance and valuation professionals; they may include industry or economic research, software, databases & tools, conference organization, etc.

**Membership** – this class has its own membership that is involved in financings that rely on best practices in accurate financial information or valuations/appraisals. It includes banking associations, institutes of lawyers and judges, accounting societies, etc.

**Observer Member Benefits** - Each of those stakeholder organizations can obtain benefits from becoming an IACVS Observer Member; they include:

- Timely updates of new developments in valuation standards and practices
- Access to IACVS membership news and events
- Ability to have a presence on the IACVS website
- Preferred exhibitor rates at IACVS conferences
- Special advertising rates in conference programs
- Discounts on IACVSBookstore e-materials and publications
The Observer Member

Observer Member Benefits
- One day seminar (fees applied) to observer member’s company every year
- Half day seminar (online-based, free cost) to observer member’s company every year
- Support international efforts to improve valuation data consistency and quality
- Raise their profile in international best practice
- Join a leading international network of like–minded organization

Observer Member Obligations
Agree to meet the following IACVS membership obligations
- Support the consistent application of best practices in valuation
- Demonstrate financial and operational viability, including payment of IACVS member dues
- Attend the IACVS World Council Meeting (fees applied)

Observer Member Dues1 Rates for 2018
The World Bank classifies all World Bank member countries according to per capita income in four categories: low income, lower middle income, upper middle income and high income. All amounts shown are in US dollars. Membership fees are due annually.

### Academic, Institutional and Membership Organizations

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<th>Annual Dues</th>
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<tr>
<td>Academic Organization</td>
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<td>Institutional Organization</td>
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<td>Membership Organization</td>
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### Service and Resource Organizations

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<tr>
<td>Service Organization</td>
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<tr>
<td>Resource Organization</td>
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IACVS USE ONLY

Date received ______________________

Date approved ________________

Member number ______________________

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1 Dues will be invoiced upon approval of application.

Revised January 2019
The Observer Member

Type of Organization (please check one only): 

☐ Academic Organization (universities, colleges and other institutions offering advanced education)
☐ Institutional Organization (nonprofit entities, government agencies, regulators)
☐ Service Organization (providers of client services, including valuation services and consulting)
☐ Resource Organization (providers of research services and tools for valuators)
☐ Membership Organization (membership-based organizations with an interest in valuation best practices)

Print or type all information

Official Name of Organization
____________________________________________________________________________________

Primary Contact for IACVS Matters

________________________________________________________

Full Mailing Address

________________________________________________________

City______________________________ Province/State__________________________ Postal Code______________ Country __________________________

Telephone (including country code) ______________________________________________

Fax (including country code) ____________________________________________________

Email address ________________________________________________________________

Key Personnel:

President________________________________________ Term expires on ________________

Chief Executive ________________________________

Full time staff _____ Part-time staff _____

Number of Members (Membership Organization only) __________

Please attach the following documents
• Brief history and purpose of organization
• Formation document (incorporation, registration, etc.)
• Types of services provided. If an Academic Organization, describe curriculum offered in valuation.
• Does the organization follow or subscribe to valuation standards? □ Yes □ No. If yes, please attach to this application
__________________________________________________________________________

WE APPLY FOR OBSERVER MEMBER STATUS. WE AGREE TO MEET IACVS MEMBERSHIP OBLIGATIONS

By (print) ___________________________ Title ___________________________

Signature ______________________________________________

Date ___________________________

Submit the Application and all documents to IACVS Executive Manager
Fax 1(206) 623-3200 Email: info1@iacvs.org

Revised January 2019